

Message Text

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13

ACTION XMB-07

INFO OCT-01 ARA-16 ADP-00 L-03 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 RSR-01 /094 W

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R 122227Z JUL 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6959

UNCLAS MEXICO 5128

E.O. 11652: N/A

TAGS: BIDS, BGEN, MX

SUBJECT: OVERDUE PAYMENTS BY VARIOUS FIRMS FOR EXPORTS
UNDER EXIMBANK GUARANTEES.

REF: TELCON BOGDANOFF/RYERSON, JUNE 10, 1973

FOR EXIMBANK BOGDANOFF

1. CAMHER. WRITING INDICATING PAYMENT PLAN ALTHOUGH INSISTS
PAYMENT SCHEDULE AGREED UPON BEGINS NEXT SEPTEMBER. PROBABLY
WILL MAKE SEPTEMBER 15, 1973 PAYMENT WITH LETTER. HIS BUSINESS
DOING WELL AND HE PROBABLY WILL PAY SOONER THAN AGREEMENT
MADE DURING YOUR RECENT VISIT.

2. ACABADOS DE MEDIAS. WILL MEET WITH RYERSON MONDAY JULY
16 TO REVIEW ALL DETAILS. HAS BEEN ADVISED OF PENDING LEGAL
ACTION. EMBASSY REQUESTS CASE NOT BE GIVEN TO LAWYERS UNTIL
RESULTS OF MEETING KNOWN.

3. ACABADOS LOURDES. VISOSO STILL TRYING TO GET ACTION FROM
HECTOR MORALES, MANAGER OF NATIONAL BANKING COMMISSION. HOPES
TO GET MEETING NEXT WEEK. STATES THAT THREE PREFERENTIAL CREDITORS,
GOVERNMENT, WORKERS, AND SOCIAL SECURITY MUST BE PAID BEFORE
REMAINDER IS DIVIDED EQUALLY AMONG OTHER CREDITORS. ESTIMATES
PAYMENT WILL BE MADE ON 60 - 70 O/O OF AMOUNT OWED.

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4. FORMULARIOS DE MEXICO, S.A., CASE PENDING RETURN NEXT WEEK
OF JOSE ORDONEZ, EXECUTIVE DIRECTOR INVERSIONES TECNICAS
(GUARANTOR). WILL ADVISE NEXT WEEK WHEN THEY CAN PAY.
MCBRIDE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MEXICO05128
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730738/aaaabbsf.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 TELCON BOGDANOFF/RYERSON, JUNE 10, , 1973
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 24 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Jan-2002 by elbezefj>; APPROVED <21 FEB 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OVERDUE PAYMENTS BY VARIOUS FIRMS FOR EXPORTS UNDER EXIMBANK GUARANTEES.
TAGS: n/a
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005